

**Staunton-Augusta-Waynesboro Habitat for Humanity
Board of Directors Meeting MINUTES
October 23, 2018 at 6pm
Chair: Jennie Hill**

Action Item 1: Board agreed to delay responding to purchase response for Arch Street property

Action Item 2: Board agreed to accept a restricted donation of \$10,000

Action Item 3: Board agreed that partial mortgage and CHR payments will be held in a suspense account until it is a full payment amount.

Attended by: Jennie Hill, Chair, Charles Frankfort, Vice Chair, Alan Biskey, Secretary, Laurie Thompson, Treasurer, LouElla Hill, Andy Beasley, Pamela Patrick.

Not present: Rev. Rod Ronneberg, Salome Baugher.

Minutes:

Meeting opened in prayer. Minutes for September regular meeting and special called meeting approved with correction to Board Members name (PP/CF, unan). September and October Financial Reports accepted as is (LH/PP, unan).

Motion to delay answering the response from the Salvation Army for 3 weeks regarding the property on Arch Street in Waynesboro to house ReStore 2. During this time, we will research other properties for sale or lease in the same price range (JH/LT, unan).

First Bank, Union Bank and DuPont Credit Union are scheduled to present financing options for the purchase of the property on Arch Street in Waynesboro.

The appraised value of the vacant lot adjacent to the Salvation Army building came from Blue Ridge Appraisals at \$84,500.

A vote by consensus was approved to continue negotiations with the tenant at 114 Stafford Street to explore a rehab/purchase agreement. A decision to proceed with the agreed upon terms will have to be approved by the Board of Directors.

Motion to accept a RESTRICTED DONATION of \$10,000 under the following terms: \$5000 to be given to increase the Executive Director's salary, with the understanding that this does not change the current approved salary which will have to be voted on during the next budget cycle at the end of FY18. \$5000 is also to be used at the sole discretion of the Executive Director to assist employees as needed (LH/AB, unan).

Motion to accept that partial payments for mortgages and CHRs will be held in a suspense account until full payment is made (CF/LH, unan). This has been clarified in the mortgage handling procedures.

The Board of Directors accepted all committee reports (AB/LH, unan).

There was no old business. There was no other discussion.

Meeting closed at 7:44.