

## FINANCES

### Financial Reporting Format

This is the format for our Financial Reports in Fiscal Year 2018. As a member of the Board, understanding our financial system is one of your most important responsibilities. All of the decisions you make will have a significant impact on our finances. A full Profit & Loss statement is ALWAYS available on request.



Report Date:

YTD%:

Income	YTD FY18	%	FY18 Budget
Contributions		0.0%	\$ 230,000
ReStore Sales		0.0%	\$ 225,000
Other Income*		0.0%	\$ 310,000
<b>Total Income</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$765,000.00</b>
Expense			
Admin Supplies		0.0%	\$ 7,500
Business Expenses		0.0%	\$ 75,000
Fundraising Expenses		0.0%	\$ 48,200
Occupancy		0.0%	\$ 18,750
Professional Development		0.0%	\$ 3,500
Direct Program Expenses		0.0%	\$ 26,150
Direct ReStore Expenses		0.0%	\$ 31,000
Salaries & Benefits		0.0%	\$ 375,000
Technology		0.0%	\$ 7,000
Vehicles		0.0%	\$ 6,000
VHDA Loan		0.0%	\$ 29,000
Suspense		n/a	\$ -
<b>Total Expenses</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$627,100.00</b>
<b>Income</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$765,000.00</b>
<b>Difference</b>	<b>\$ -</b>		<b>\$137,900.00</b>

Construction in Progress		0.0%	\$ 295,000
Land Purchase		0.0%	\$ 30,000
Mortgage Payments		0.0%	\$ 100,000
CHR Payments		0.0%	\$ 5,000

<b>Current Cash Position</b>	
<b>Construction In Kind</b>	
<b>ReStore Profit/(loss)</b>	
<b>% Loan Delinq: In House/VHDA</b>	

## Financial Reporting Format Breakout

<b>Report Date:</b>	<b>1/1/2018</b>	<i>This is the date the report is made.</i>
<b>YTD%:</b>	<b>50</b>	<i>This is the percentage of the year that we are in. (i.e.) January 1 would be YTD: 50%</i>

<b>Income</b>	<b>YTD FY18</b>	<b>%</b>	<b>FY18 Budget</b>	
Contributions	0.0%	\$	230,000	<i>This is contributions from all donation categories.</i>
ReStore Sales	0.0%	\$	225,000	<i>This is strictly ReStore sales</i>
Other Income*	0.0%	\$	310,000	<i>This category includes 3rd party closings, USDA closings, as well as smaller misc. items.</i>
<b>Total Income</b>	<b>\$ - 0.0%</b>		<b>\$765,000.00</b>	

<b>Expense</b>				
Admin Supplies	0.0%	\$	7,500	<i>This is office supplies, copier, etc.</i>
Business Expenses	0.0%	\$	75,000	<i>This category includes insurance, taxes and fees, costs associated with our properties that cannot be passed on to the new owner, employment and HR expenses as well as employee and volunteer recognition.</i>
Fundraising Expenses	0.0%	\$	48,200	<i>Expenses directly associated with fund raising.</i>
Occupancy	0.0%	\$	18,750	<i>This category includes maintenance to our facility, rent for unload area and utilities.</i>
Professional Development	0.0%	\$	3,500	<i>These are expenses for conferences and training.</i>
Direct Program Expenses	0.0%	\$	26,150	<i>This category covers expenses that go directly to programs such as our Tithe/SOSI fee to HFHI, non fundraising events, care for the garden, family partner evaluations and volunteer support.</i>
Direct ReStore Expenses	0.0%	\$	31,000	<i>These are expenses directly attributed to the ReStore.</i>
Salaries & Benefits	0.0%	\$	375,000	<i>This includes ALL wages for salary and hourly employees.</i>

Technology	0.0%	\$	7,000	<i>This category covers computer equipment purchases, telephone and internet fees, and any IT assistance we may need. Much of this category is currently reimbursed by our Capacity Building Grant with VHDA for technology.</i>
Vehicles	0.0%	\$	6,000	<i>This is for vehicle repair and fueling only.</i>
VHDA Loan	0.0%	\$	29,000	<i>This category is for 2 loans secured by SAW HFH. The first loan was used to fix up our facility for the affiliate offices and the ReStore. The second is for the purchase of property in Waynesboro at Kirby and C. Both loans are guaranteed with properties held by SAW HFH and both will be paid off in 2021.</i>
Suspense	n/a	\$	-	<i>This is where we put expenses that have not been transferred to the correct categories yet. It can include a credit card payment that will be allocated to several categories.</i>
<b>Total Expenses</b>	<b>\$ - 0.0%</b>		<b>\$627,100.00</b>	
<b>Income</b>	<b>\$ - 0.0%</b>		<b>\$765,000.00</b>	
Difference	\$ -		\$137,900.00	<i>This is the difference between the total expenses and total income. FY18 is NOT a balanced budget and we expect to end the year with an estimated deficit of \$50,000. The reason for this is we started the year with over \$200,000 in the bank and expanded our construction efforts for FY18.</i>

Construction in Progress	0.0%	\$	\$295,000.00	<i>This is the tally of what has been spent on construction projects to this point.</i>
Land Purchase	0.0%	\$	30,000.00	<i>This is land purchased in FY18.</i>
Mortgage Payments	0.0%	\$	\$100,000.00	<i>This is money received from mortgage payments to SAW HFH.</i>
CHR Payments	0.0%	\$	5,000.00	<i>This is money received from critical home repair loan payments to SAW HFH.</i>

<p><b>Current Cash Position</b></p>	<p><i>Current bank balance EXCLUDING CDs and other reserve funds (estimated amount of reserve is \$260,000)</i></p>
<p><b>Construction In Kind</b></p>	<p><i>This is the value of in-kind donations made directly to our current construction projects.</i></p>
<p><b>ReStore Profit/(loss)</b></p>	<p><i>This is the profit/loss from sales in the Restore. It is generated on a separate report and is made up of percentages from several of the categories listed above. This is available on request.</i></p>
<p><b>% Loan Delinq: In House/VHDA</b></p>	<p><i>This is the current percentages of delinquency for mortgages serviced by VHDA, and mortgages serviced in house by our staff.</i></p>